

the Class II boundaries but wishes to remain a member? Do they (should they?) have priority over a family on the Sponsored wait list?

Should a new application from a Class II area have priority over a family on the sponsored wait-list? Should an additional membership from a Class I or II area reduce the number of available sponsored slots? Immediately or in the following year?

I'm sure we could dream up other scenarios, but if we want to avoid some hard feelings, we need to clearly specify how membership applications will be handled when total membership exceeds our limits.

The second reason is that we are facing some major financial issues in the next few years. The tennis courts are badly overdue for work and require \$10 to \$20 thousand for resurfacing. The pool is also aging and will probably require significant expenditures in the near future. An argument can be made that capital costs should be borne by owners while members who are not owners should only have to pay operating costs.

We now have four different classes of members, with differing membership and ownership rights. In addition, we are not even clear about what the ownership rights are this year, and how they change (if at all) next year. Before members are asked to approve substantial financial expenditures, it is fair for them to want to understand their rights.

Finally, there is a requirement that the Board include a certain number of Class I members. It has always been difficult to recruit Board members, but it is getting increasingly difficult to recruit Class I members. It is important to keep Class I members on the Board, if for no other reason than to ensure that the rights of Class I members are not inadvertently eliminated. A better approach would be to find an

equitable way of dealing with the different rights of the various classes of members and then eliminating the different classes. This might include asking current Class II members to pay an additional amount and making their status equal to that of current Class I members. But how much and over what time period? The answer depends partly on how valuable Class I rights are currently. As a practical matter, it is likely that some Class II members would place no value on the extra rights of Class I members. They would not be interested in paying any additional amounts over the membership dues.

We would like to form a committee to look into these issues and to propose any necessary recommendations. We need some of the old time Class I original owners to come forth and offer some help on this issue since they are the most knowledgeable about the past and have the most to lose if there are major changes. Please sign up for this committee on the volunteer sheet accompanying your bill, or call me personally with your comments and concerns.